

1. Financial statements

1.1. Statement of Financial Position

<i>Amounts in thousand €</i>		Group		Company	
ASSETS	Notes	31.12.2015	31.12.2014	31.12.2015	31.12.2014
Non-current assets					
Property, Plant and Equipment	4.1	3,315,660	3,635,244	1,878,958	2,129,475
Intangible assets - goodwill	4.2	37,883	64,895	37,883	64,895
Investments in subsidiaries	4.3	-	-	727,280	727,280
Deferred tax assets		-	-		
Other non-current receivables	4.3	13,793	16,226	8,335	8,084
		3,367,335	3,716,364	2,652,456	2,929,734
Current assets					
Inventories	4.5	3,489,330	2,026,843	2,366,866	1,092,439
Trade and other trade receivables	4.4	10,527,772	11,690,092	7,261,763	7,729,262
Other receivables	4.6	2,650,366	1,447,201	2,192,976	1,030,054
Other current assets	4.7	47,270	116,366	5,312	3,703
Cash and cash equivalents	4.8	5,695,086	2,443,827	5,069,594	2,010,956
		22,409,823	17,724,330	16,896,512	11,866,414
Total assets		25,777,158	21,440,694	19,548,968	14,796,148
EQUITY AND LIABILITIES					
Capital and reserves					
Share capital	5.1.1	2,852,527	2,852,527	2,852,527	2,852,527
Share premium	5.1.1	376,500	376,500	376,500	376,500
Other reserves	5.1.3	2,607,973	2,509,542	2,607,973	2,509,542
Results carried forward	5.1.4	3,246,838	2,411,159	3,499,022	2,615,121
Total equity attributable to parent company equity holders		9,083,837	8,149,727	9,336,022	8,353,689
Non-controlling interests		767,537	799,934		
Total Equity		9,851,374	8,949,661	9,336,022	8,353,689
LIABILITIES					
Long-term liabilities					
Long-term borrowings	5.2.2	3,958,408	3,264,451	1,216,074	481,347
Deferred tax liabilities	5.2.1	28,876	40,959	81,435	93,518
Employee retirement compensation liabilities (provision for compensation)	5.3	62,754	60,834	26,120	24,200
Provisions		470,000	470,000	100,000	100,000
Total long-term liabilities		4,520,038	3,836,244	1,423,629	699,065
Current liabilities					
Trade and other payables	5.4.1	1,664,408	2,289,830	1,417,478	1,955,318
Current tax liabilities	5.4.2	634,278	513,109	600,462	481,612
Short-term borrowings	5.4.3	4,730,144	4,203,530	2,942,435	2,012,138
Short-term part of bond loans and interest-bearing loans	5.4.3	465,143	100,000	465,143	100,000
Other current liabilities	5.4.4	3,911,774	1,548,320	3,363,799	1,194,325
Total Long-term liabilities		11,405,746	8,654,789	8,789,318	5,743,394
Total liabilities		15,925,784	12,491,033	10,212,946	6,442,459
Total equity and liabilities		25,777,158	21,440,694	19,548,968	14,796,148

1.2. Statement of Comprehensive Income

Amounts in thousand €	Notes	Group		Company	
		31.12.2015	31.12.2014	31.12.2015	31.12.2014
Statement of comprehensive income					
Sales	6.1	31,586,013	34,921,233	25,192,559	28,302,518
Cost of goods sold	6.2	(26,427,652)	(28,239,511)	(21,664,469)	(23,214,193)
Gross profit		5,158,362	6,681,722	3,528,090	5,088,325
Other operating income	6.3	60,787	46,224	54,684	42,185
Administrative expenses	6.6	(711,942)	(734,521)	(408,464)	(452,101)
Distribution costs	6.7	(1,261,435)	(1,158,758)	(723,726)	(703,269)
Other operating expenses	6.3	(785,193)	(1,395,441)	(401,318)	(1,024,932)
Results before taxes, financing & investing results		2,460,578	3,439,227	2,049,267	2,950,209
Financial Income	6.5	196,533	156,027	240,221	153,227
Financial expenses	6.5	(688,862)	(579,458)	(360,961)	(198,578)
Profit/ (loss) before taxes		1,968,248	3,015,796	1,928,527	2,904,858
Income taxes	6.8	(563,015)	(789,853)	(545,074)	(765,905)
Profit/ loss after taxes (A)		1,405,233	2,225,943	1,383,453	2,138,953
Actuarial result		(1,578)	6	(1,578)	(1,578)
Deferred taxes on actuarial result		458	(2)	458	458
Other comprehensive income after taxes (B)		(1,120)	5	(1,120)	(1,120)
Total comprehensive income after taxes (A) + (B)		1,404,113	2,225,948	1,382,333	2,137,833
Profit /(losses) for the period attributable to:					
- Parent company equity holders		1,387,723	2,179,199	1,382,333	2,137,833
- Non-controlling interests		16,390	46,749		

Amounts in thousand €	Group		Company	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
Summary of results for the period				
Results before taxes, financing & investing results and depreciation and amortisation	2,864,169	3,866,788	2,364,613	3,275,819
Results before taxes, financing & investing results	2,460,578	3,439,227	2,049,267	2,950,209
Profit/ (loss) before taxes	1,968,248	3,015,796	1,928,527	2,904,858
Earnings/ (losses) after taxes	1,404,113	2,225,948	1,382,333	2,137,833
Depreciation and amortisation	403,591	427,561	315,346	325,610