

1. Financial Statements

1.1. Statement of Financial Position

<i>Amounts in €</i>	Notes	Group		Company	
ASSETS		31/12/2017	31/12/2016	31/12/2017	31/12/2016
Non- current assets					
Property, Plant and Equipment	5.1	2.902.106	3.118.907	1.682.418	1.835.828
Intangible Assets – goodwill	5.2	29.833	33.842	29.833	33.842
Investments in subsidiaries	5.3	-	-	519.200	727.280
Other non-current receivables	5.3	13.793	13.793	8.335	8.335
		2.945.732	3.166.541	2.239.786	2.605.284
Current Assets					
Inventories	5.5	5.822.410	3.591.772	4.494.912	2.461.723
Customers and other trade receivables	5.4	16.024.344	12.979.231	11.723.702	8.892.708
Other receivables	5.6	2.095.741	1.645.260	1.499.543	1.007.874
Cash and cash equivalents	5.7	4.132.784	4.422.559	3.848.403	3.919.775
		28.075.280	22.638.821	21.566.559	16.282.080
Total Assets		31.021.012	25.805.363	23.806.346	18.887.364
EQUITY AND LIABILITIES					
Capital and reserves					
Share Capital	6.1.1	2.852.527	2.852.527	2.852.527	2.852.527
Share premium		376.500	376.500	376.500	376.500
Other reserves	6.1.2	2.662.260	2.635.901	2.662.260	2.635.901
Results carried forward		4.755.650	3.779.150	4.636.588	3.894.764
Total equity attributable to parent company		10.646.936	9.644.077	10.527.875	9.759.691
Non- controlling interests		1.049.883	948.464		
Total Equity		11.696.819	10.592.541	10.527.875	9.759.691
LIABILITIES					
Long – term Liabilities					
Long – term borrowings	6.2.4	2.710.802	3.851.533	173.722	913.962
Deferred tax liabilities	6.2.1	23.234	57.978	97.125	130.334
Employee retirement compensation liabilities (provision for compensation)	6.2.3	114.882	102.180	47.663	41.931
Provsions	6.2.2	400.000	470.000	100.000	100.000
Total long-term liabilities		3.248.918	4.481.691	418.510	1.186.227
Short –term liabilities					
Suppliers and other payables	6.4.1	7.067.458	3.366.784	5.838.009	2.601.140
Current tax liabilities	6.4.2	467.542	500.158	281.832	327.270
Short –term borrowings	6.4.3	2.547.626	3.070.412	1.257.955	1.643.417
Short- term part of bond loans and interest-bearing loans	6.4.3	1.542.429	380.510	1.542.429	380.510
Other short- term liabilities	6.4.4	4.450.219	3.413.267	3.939.737	2.989.109
Total Short – term liabilities		16.075.275	10.731.131	12.859.961	7.941.446
Total Liabilities		19.324.193	15.212.822	13.278.471	9.127.673
Total Equity and Liabilities		31.021.012	25.805.363	23.806.346	18.887.364

1.2. Statement of Comprehensive Income

Amounts in €	Notes	Group		Company	
		01/01- 31/12/2017	01/01- 31/12/2016	01/01- 31/12/2017	01/01- 31/12/2016
Statement of Comprehensive Income					
Sales	7.1	34.777.973	29.088.424	29.225.834	22.810.034
Cost of goods sold	7.2	(30.662.410)	(25.192.131)	(26.713.459)	(20.646.153)
Gross profit		4.115.564	3.896.293	2.512.376	2.163.882
Other Operating Income	7.3	164.463	282.902	155.260	115.828
Administrative Expenses	7.6	(857.400)	(827.155)	(494.041)	(431.403)
Distribution costs	7.7	(1.519.160)	(1.465.572)	(875.354)	(764.370)
Other Operating expenses	7.4	(70.341)	(123.392)	(50.850)	(2.709)
Results before taxes financing & investing results		1.833.127	1.763.076	1.247.390	1.081.228
Financial Income	7.5	189.512	219.369	189.282	219.369
Impairment of participations	5.3.1	-	-	(109.770)	-
Financial Expenses	7.5	(486.402)	(570.613)	(239.690)	(287.657)
Profit / (loss) before taxes		1.536.237	1.411.833	1.087.213	1.012.940
Income Taxes	7.8	(348.377)	(443.705)	(318.327)	(379.350)
Profit / (loss) after taxes (A)		1.187.859	968.127	768.886	633.590
Actuarial result		(2.665)	(38.429)	(989)	(14.428)
Deferred taxes on actuarial result		773	11.144	287	4.184
Other comprehensive income after taxes (B)		(1.892)	(27.285)	(702)	(10.244)
Total comprehensive income after taxes (A) + (B)		1.185.967	940.843	768.183	623.346
Profit / (losses) for the period attributable to :					
- parent company equity holders		1.005.615	759.917	768.183	623.346
- Non- controlling interests		180.352	180.926		

Amounts in €	Group		Company	
	01/01- 31/12/2017	01/01- 31/12/2016	01/01- 31/12/2017	01/01- 31/12/2016
Summary of results for the period				
Results before taxes, financing & investing results and depreciation and amortisation.	2.096.724	2.019.134	1.425.163	1.250.930
Results before taxes, financing & investing results	1.833.127	1.763.076	1.247.390	1.081.228
Profit / (loss) before taxes	1.536.237	1.411.833	1.087.213	1.012.940
Profit / (loss) after taxes	1.185.967	940.843	768.183	623.346
Depreciation and amortisation	263.598	256.057	177.773	169.702